

OFFICE OF THRIFT SUPERVISION

**APPROVAL OF APPLICATION TO PURCHASE STOCK
PURSUANT TO 12 C.F.R. § 563b.3(i)(3)**

Order No.: 2000-92

Date: October 25, 2000

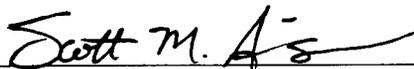
Re: Docket Nos. H-3100, 8215

Patapsco Bancorp, Inc., The Patapsco Bank and PN Financial, Inc., Dundalk, Maryland (the Applicants) have applied to the Office of Thrift Supervision (OTS) pursuant to 12 C.F.R. § 563b.3(i)(3) to acquire Northfield Bancorp, Inc. and its wholly-owned subsidiary Northfield Federal Savings Bank, Baltimore, Maryland (the Savings Bank). (The foregoing is referred to as the Application.) Furthermore, the Bank has provided notification pursuant to 12 C.F.R. § Section 563.22(b)(1)(i) to combine with The Patapsco Bank.

The OTS has considered the Application under the standards set forth in 12 C.F.R. § 563b.3(i)(5). In addition, the OTS has considered the digest prepared by the OTS Southeast Regional Office, an analysis by the Office of Examination and Supervision, and a legal opinion by the Business Transactions Division (collectively, the Staff Memoranda). For the reasons set forth in the Staff Memoranda, the OTS finds that the Application satisfies the applicable approval standards. Accordingly, the Application is hereby approved.

In addition, the OTS does not object to the notification provided by the Savings Bank under 12 C.F.R. § 563.22(b)(1)(i) to combine with The Patapsco Bank.

By order of the Director of the Office of Thrift Supervision, or her designee, effective October 25, 2000.



Scott M. Albinson
Managing Director
Office of Supervision